

Regulations of the Forex 50 Campaign

December 24, 2015

Name of Promotional Campaign: Forex 50 (hereinafter referred to as the "Campaign")

Campaign period: January 1, 2015 - December 31, 2015, inclusive (hereinafter referred to as the "Campaign Period").

During the Campaign Period all clients of WhoTrades Ltd.¹ who opened for the first time a trading account to trade on the FX market (hereinafter referred to as the "Trading Account") and deposited in his/her Trading Account funds at least than the minimum amount specified in Appendix 4 to the Brokerage Regulations of WhoTrades Ltd.² shall be covered by a special condition: a client shall be eligible for additional funds (hereinafter referred to as the "Bonus Amount") to be automatically wired to the Trading Account.

The currency of the Bonus Amount shall depend on the currency of a Trading Account.

If a Trading Account is denominated in US dollars, a client shall be paid the Bonus Amount of USD 50.00. If a Trading Account is denominated in euros, a client shall be paid the Bonus Amount of EUR 40.00. If a Trading Account is denominated in Russian rubles or in gold, the Bonus Amount shall be equal to RUB 2,500.00.

A client may receive the Bonus Amount solely to a personal Trading Account.

General provisions

1. A participant of the Bonus Program shall be anyone who
 - is an individual of 18 years of age and older;
 - opened for the first time a Trading Account to trade on the FX market at WhoTrades Ltd.;

¹ WhoTrades Ltd. (Cyprus), with its registered office at 104 Amathountos Avenue, Seasons Plaza, office 2, 4532 Limassol, Cyprus, License No. 073/06 issued on September 18, 2006 by the Securities and Exchange Commission of the Republic of Cyprus; Information on WhoTrades Ltd. is available on the company's website www.finam.com.cy

Trading financial instruments may entail a substantial risk of losses. The value of investments may both rise and fall, as a result which investors may lose their capital. In case of margin trading, losses may substantially exceed the initial amount of capital invested. Before trading the investor should be confident that he/she understands the risks associated with trading in financial instruments and, as required, seeks independent advice.

The detailed list and description of primary risks associated with investment in financial instruments are provided in Appendix 5.1 to the Brokerage Regulations (<http://www.finam.com.cy/files/RfpobiaasotSm.pdf>).

² The minimum amount is set forth in Appendix 4 to the Brokerage Regulations of WhoTrades Ltd.: <http://www.finam.com.cy/files/RfpobiaasotSm.pdf>

- deposited into a Trading Account funds equal to the amount specified in Paragraph 1 of these Regulations;
 - previously held no open trading accounts with WhoTrades Ltd.
3. The Campaign's terms and conditions shall apply only to trading accounts which were opened using trading platform MetaTrader WhoTrades Ltd.
 3. When a client withdraws (in full or in part) personal funds from a Trading Account the Bonus Amount shall be annulled. To withdraw the Bonus Amount from a Trading Account a client needs to make trades equal to 5 (five) lots.
 4. The Bonus Amount shall be wired only once and to one Trading Account of a client. The conditions of the Bonus shall not apply to all additional accounts of a client that were held with WhoTrades Ltd.

Restrictions

The employees of WhoTrades Ltd., persons and relatives affiliated with them, as well as employees and representatives of any other persons related to the organization and/or conduct of this Contest, and their relatives, shall not be eligible to participate in the Contest.

Disclosure

Any information related to the Campaign shall be posted on the website of WhoTrades Ltd. at www.finam.com.cy (in the News section).

During the Campaign Period WhoTrades Ltd. shall be entitled to amend the present provisions of the Regulations and supplement the Regulations with any other provisions by posting the relevant changes on WhoTrades Ltd.'s website www.finam.com.cy in the News section.

Attention.

A client may freely withdraw personal funds that were wired to a brokerage account opened at WhoTrades Ltd. at any time the client wishes to do so. A client shall also be entitled to bonuses from WhoTrades Ltd. subject to compliance with the terms and conditions of these Regulations.

Participation in the Bonus shall mean that a client fully and unconditionally agrees with all the rules and terms of its conduct.

Should a client be suspected of fulfilling the requirements of the Campaign improperly or is caught doing so, WhoTrades Ltd. is entitled, at its discretion and

without giving notice to the Client, refuse to wire the Bonus Amount to a client's account, withhold the Bonus Amount or withdraw the Bonus Amount from the client's account, limit the client's access to the services provided by WhoTrades Ltd. and/or terminate a brokerage agreement with the client, block its account(s) and take measures to transfer the remaining own funds to the client from a Trading Account in accordance with brokerage and agency regulations pertaining to the stock market.

WhoTrades Ltd. shall be entitled to withdraw the Bonus Amount from the Trading Account of the Client at any moment without notifying the Client hereof. The Client shall agree that WhoTrades Ltd. shall be entitled to do so and shall not file any complaints against WhoTrades Ltd. and its representatives.

WhoTrades Ltd. shall not act as a tax agent, every participant of the Bonus undertakes to pay taxes independently in accordance with the requirements of legislation of the country in which the Bonus's participant is a tax resident. WhoTrades Ltd. shall not be held liable for the non-fulfillment or improper fulfillment by the Bonus's participant of the requirements of tax laws of the country in which the Bonus's participant is a tax resident.