

Regulations of the InvestOlympics contest

Name of the Contest: InvestOlympics

Term of the Contest: February 3, 2014 through March 17, 2014.

Overview

From February 3, 2014 through March 17, 2014, inclusive WhoTrades Ltd.¹ (hereinafter referred to as the “Organizer”) shall hold a public contest, InvestOlympics, (hereinafter referred to as the “Contest”) to increase financial knowledge of the public, and also to assist individuals in gaining trading skills. The Contest shall include an additional contest for the title of Best Blogger (hereinafter referred to as the “Additional Contest No. 1”) and an additional contest for the title of Forum Writer (hereinafter referred to as the “Additional Contest No. 2”). The Contest shall be conducted on the Internet on the site www.whotrades.com.

These Regulations shall determine the terms and the timeframe of the Contest. The Regulations with additions and amendments (if any) shall be posted on the website www.whotrades.com (hereinafter referred to as the “Website”). Any information related to the Contest shall also be posted on the websites of WhoTrades Ltd. at www.finam.com.cy and www.finam.eu in the News section.

To qualify for the Contest, a Contestant shall be an individual 18 years of age or older, who is not a client of WhoTrades Ltd.

To qualify for the Contest, a Contestant shall be an individual 18 years of age or older, not a client of WhoTrades Ltd., who signed up for the Contest on Website and was assigned a contest demo account (hereinafter, the “Contest Account”). A Contestant may open only one Contest Account.

Registration

Registration for participation in the Contest, Additional Contest No. 1 and Additional Contest No. 2 shall be held from February 3, 2014 through February 16, 2014 on the Contest Webpage www.whotrades.com/landing/invest-olympic (hereinafter referred to as the “Webpage”).

Participation in the Contest shall be confirmed by an email message about the registration of your application as a Contestant.

To confirm registration for the Additional Contest No. 1 it shall be necessary to click the Write a Post button on the Contest Webpage after registering for the Contest.

To confirm registration for the Additional Contest No. 2 it shall be necessary to click the Receive a Forum Code button on the Contest Webpage after registering for the Contest.

Trading as part of the Contest shall be executed on Trial Accounts of the Contestants. Any result on a Trial Account shall be calculated from the date when trading begins until the end of the contest.

Trading during the Contest shall be executed using trading platform Transaq MMA with the established deposit of a Trial Account for the Contest equal to USD 50.000. The highest leverage ratio shall be 1:100.

¹ WhoTrades Ltd. (Cyprus), with its registered office at 104 Amathountos Avenue, Seasons Plaza, office 2, 4532 Limassol, Cyprus, License No. 073/06 issued on September 18, 2006 by the Securities and Exchange Commission of the Republic of Cyprus, contact phone # +357 25 736 320. Information on WhoTrades Ltd., its services and tariffs is available on the company’s website www.finam.com.cy and www.finam.eu.

Trading in financial instruments may entail material risk of loss. The value of investment may rise or fall and investors may lose their capital. In margin trading, losses may substantially exceed originally invested capital. Before starting to trade, investors should be aware of all the risks associated with trading in financial instruments and possibly seek independent advice.

The detailed list and description of primary risks associated with investment in financial instruments are provided in Appendix 5.1 to the Regulations for Providing Brokerage and Agency Services on the Securities Market <http://www.finam.com.cy/files/RfpobiaasotSm.pdf>.

The following instruments shall be available for trading:

- Instruments on the International Currency Market;
- ADRs (American Depositary Receipts) of Russian companies on the London Stock Exchange;
- Derivatives in the Futures & Options section of the RTS (FORTS);
- Metals;
- Indexes;
- Stocks listed on US exchanges NYSE and NASDAQ;
- Stocks listed on French, German, Thai, Indian, Hong Kong, Japan exchanges.

No commission fees shall be charged from Trial Accounts of Contestants when trades are made during the Contest.

Contest Timeframe

Contest trading shall be carried out from February 17, 2014, 2:00 GMT+4, through March 17, 2014, 24:00 GMT+4.

Additional Contest No. 1 and the Additional Contest No. 2 shall be held from February 3, 2014 through March 17, 2014, inclusive.

Technical support

As part of the Contest the Organizer shall provide contestants free of charge with the opportunity to operate special trading software program TRANSAQ MMA.

TRANSAQ MMA is a user interface that operates independently from an exchange and models trading activity on the screen (automatic generation of trading activity). This is fully similar to the real 'combat' version of TRANSAQ MMA as regards methodological calculations and client services.

This software product models moves on the real stock market, with options of automatic generation of trading activity included.

Current rating and announcement of results

A Contestant's Trial Account shall be assessed on a daily basis throughout contest trading and this assessment shall be posted in the form of a rating on the Website.

Winners of the Contest, the Additional Contest No. 1 and the Additional Contest No. 2 shall be determined on the third business day after the Contest ends, and thereafter within three business days the respective information shall be posted on the Website.

The list of contestants who won in the prize categories of the Contest, the Additional Contest No. 1 and the Additional Contest No. 2 shall be posted on the Website.

The 53 contestants who scored the highest returns on their Trial Accounts shall be announced winners of the Contest.

The winner of the Additional Contest No. 1 shall be one contestant who was the most active in writing blogs on the Website, as calculated using the following formula:

Highest activity = number of posts placed by the Contestant + (number of comments made on the Contestant's posts * 0.1) +(number of likes given to the Contestant's posts * 0.1)

The winner of the Additional Contest No. 2 shall be one contestant who was the most active in writing blogs and chatting in the forums of outside financial portals (forums, blogs, websites and financial groups in social networks), as calculated using the following formula:

Highest activity = number of the Contestant's posts + number of registrations attracted by the Contestant to the website of WhoTrades Ltd.

Contest prizes and results

Based on the Contest's results the winners shall receive prizes:

- 1st Place – USD 500.
- 2nd Place – USD 250.
- 3rd Place – USD 150.
- 4-53 Place – USD 50.

The winner shall be paid USD 50 based on the results of Additional Contest No. 1.

The winner shall be paid USD 100.00 based on the results of Additional Contest No. 2.

To receive prizes the Contest's winners shall need to open a Multi Market Account (MMA) on trading platform TRANSAQ at WhoTrades Ltd. (hereinafter referred to as the "Client Account") within 10 business days from the date when the Contest's results are announced and the winner is given notice of victory. The Prize Amount shall be wired exclusively to the Client Account of the winners.

If a Client Account is opened in a foreign currency, the Prize Amount shall be converted at the internal rate as of the conversion date.

The Prize Amount may be wired to the Contest's winner and the Contestants solely to their Client Account within 20 business days from the date when the Client's Account is opened.

The Prize Amount may be wired to the winner of Additional Contest No. 1 and Additional Contest No. 2 solely to a Client Account.

The Prize Amount wired to a Client Account can be used for trading on Client Account².

The Prize Amount may be wired to the winner of Additional Contest No. 1 and Additional Contest No. 2 solely to a Client Account.

In case of non-compliance of Regulations conditions regarding obtaining the Prize Amount, the Prize Amount is annulled.

The Referee Board

To ensure fair play during the Contest, and also to regulate controversial or ambiguous situations that may arise during the Contest, a 3-member referee board shall be formed, with no WhoTrades Ltd. employees involved.

While conducting the Contest WhoTrades Ltd. shall provide the referee board with necessary information, and the referee board shall control contestants' trades and operations in order to detect price manipulation or non-standard trades and operations (hereinafter referred to as "Suspicious Trades"). If Suspicious Trades are detected, the referee board shall determine the influence of these trades on the increase in value of the assets held on a specific contestant's Contest Account. If the referee board decides that these trades were made intentionally in order to impact the Contest's results, the referee board shall reserve the right to disqualify a contestant.

The referee board's authority may apply to the resolution of all issues and situations that require resolution that may arise during the Contest. When considering one or another issue it shall be possible to peruse the opinions of all parties, including the option to discuss such issues with the Contestants, but the final decision shall be left up to the referee board.

Disclosure

² Trading on the Transaq MMA account keeps the Offset commission. For detailed information please visit <http://whotrades.com/services/mma/conditions/ltl>

During the Contest the Organizer shall be entitled to change the effective provisions of the Regulations and amend the Regulations with any other provisions by posting the relevant changes on the Organizer's Websites and the Contest's Website as specified in Clause 2 of the Regulations. Said amendments shall take effect upon posting.

Restrictions for participation in the Contest

Employees of the Contest's Organizer persons, relatives affiliated with them, and also employees and representatives of any other persons related to the organization and/or conduct of this Contest, and their relatives, shall not be eligible to participate in the Contest.

Attention!

Participation in the Contest shall mean that a contestant fully and unconditionally agrees with all the rules and terms of its conduct.

Client is free to withdraw funds that were transferred to the brokerage account with WhoTrades Ltd at any time he/she wants.

The Organizer shall not act as a tax agent, every Contestant undertakes to pay taxes independently in accordance with the requirements of laws of the country in which the Contestant is a tax resident. The Organizer shall not be held liable for the non-fulfillment or improper fulfillment by the Contestant of the requirements of tax laws of the country in which the Contestant is a tax resident.