

Regulations of the campaign «FX Deposit»

1. Overview.

Starting from October 1, 2012 through December 31, 2012 inclusive WhoTrades (hereinafter referred to as the “Organizer”) will hold a FX Deposit Campaign (hereinafter referred to as the “Campaign”) in order to encourage its clients to trade on the FX market. The Campaign will be held on the Internet. The Regulations with additions and amendments (if any) will be posted on the website www.whotrades.com (hereinafter referred to as the “Website”).

1. All clients who open trading accounts at WhoTrades Ltd. to trade on the FX market (hereinafter referred to as the “Trading Account”) from October 1, 2012 through December 31, 2012 and deposit USD 100.00/ 100 EUR into a Trading Account are entitled to a special condition, according to which WhoTrades Ltd. will credit on a monthly basis a bonus amount (hereinafter referred to as the “Bonus”) on the balance of funds held on a client’s Trading Account:

- at the rate of 3% for accounts denominated in EUR or USD.

The Campaign’s participant may be any individual aged 18 and more who signed for the first time a brokerage agreement with WhoTrades Ltd.

2. Method of calculations.

At the end of a calendar month (hereinafter referred to as the “Calculation Period”) the average free balance held on a client’s Trading Account will be calculated. Depending on the amount of the free balance of funds the Bonus will be credited to a client’s Trading Account in accordance with the terms and conditions of Clause 1 of these Regulations.

The free balance of funds held on a client’s Trade Account will be calculated as the average amount of funds not used during the Calculation Period. For the calculation of the average amount of funds held on a Trading Account the number of calendar days during the Calculation Period will be used, and the base for calculating the Bonus in percentage points will be 365/366 days (the actual number of days in the current calendar year). The Bonus will be calculated using the formula:

$$X_1 + X_2 + \dots + X_N / n \times P / m / 100$$

where $X_1 + X_2 + \dots + X_N$ - the free balance of funds on a relevant calendar day,

n - the actual number of days during the current calendar month;

P - the annual interest rate on the free balance; and

m - the actual number of days during the current calendar year.

If the Trading Account is opened in the middle of a month, then the free balance of funds held on a Trading Account will be calculated based on the number of days from the date when a Trading Account is opened until the end of the Calculation Period.

3. Conditions for the Bonus to be credited to clients’ Trading Accounts.

1. A client needs to make at least 5 trades on a Trading Account during the Calculation Period;
- or
2. The turnover on a Trading Account during the Calculation Period should be at least 1 lot (100,000 of the base currency);
 3. The Bonus will be credited to a Trading Account only provided that the aforementioned conditions are met.
 4. The Bonus will be credited to a client’s Trading Account within the month following the Calculation Period.

ATTENTION!

In line with the general rule, Trading Accounts of all WhoTrades Ltd. clients can participate in this Campaign. A client is entitled to refuse to participate in this Campaign.

Participation in the Campaign means that a client fully and unconditionally agrees with all of the rules and terms of its conduct.

Employees of the Campaign's Organizer persons, relatives affiliated with them, and also employees and representatives of any other persons related to the organization and/or conduct of this Campaign, and their relatives, are not eligible to participate in the Campaign.

Provided that a client holds several trading accounts opened at WhoTrades Ltd., the Bonus will be calculated and credited for each Trading Account.

The Organizer does not act as a tax agent, every participant of the Campaign undertakes to pay taxes independently in accordance with the requirements of legislation of a country where the participant is a tax resident. The Organizer shall not be held liable for non-fulfillment or improper fulfillment by the Campaign's participant of the requirements of tax laws of the country where the Campaign's participant is a tax resident.

During the Campaign the Organizer is entitled to change the effective provisions of the Regulations and amend the Regulations with any other provisions by posting the relevant changes on the Organizer's Websites and the Campaign's Website as specified in Clause 2 of the Regulations. Said amendments shall take effect upon publication.